

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

1. BACKGROUND

- GPI Textiles Limited was incorporated in the year 2000. The registered office of the Company is situated at Bharat Garh Road Nalagarh Distt Solan, Himachal Pradesh. GPI Textiles Limited is having one of the most modern plants in India with 84,672 spindles and 960 Rotors making capacity of 23,400 MT of premium quality yarns per annum. Some of the spindles /machines require repair work, to be independently assessed by PRA’s The Company is equipped with most modern machines from Trutzschler, Germany, Toyoda and Murata, Japan, LTG France and Rieter, Sieger and Uster, Switzerland. The Company is an ISO 9001:2008 Certified company. The Company is highly automated and fully integrated set up right from Raw Materials to Finished Goods. GPI Textiles Limited follows the best and the latest work practices like TPM, CRM etc. religiously, enabling it to go from strength to strength.

- The Corporate Debtor deals in wide range of products as:
 - 100% cotton combed yarns
 - Polyester/cotton blended combed ring spun yarns
 - 100% polyester yarns

GPI Textiles Limited - SNAPSHOT

Registered Office/Works	GPI Textiles Limited Bharat Garh Road Nalagarh Distt Solan, Himachal Pradesh, Solan HP 174101
Date of Incorporation	29/09/2000
CIN No.	U17117HP2000PLC026391
Listing details	Unlisted

- “GPI Textiles Limited” was placed into Insolvency Resolution Process (CIRP) by Hon’ble National Company Law Tribunal Chandigarh Bench, Chandigarh (NCLT) Vide order No. CP (IB) No. 35/Chd/HP/2018 dated 06.07.2018. Mr. Jalesh Kumar Grover, an Insolvency Professional having Registration Number IBBI/IPA-001/IP-P00200/2017-18/10390 has been appointed as Interim Resolution Professional (IRP) by Hon’ble Tribunal Vide order No. CP(IB) No. 35/Chd/HP/2018 dated 12.07.2018 & he was thereafter reappointed as Resolution Professional (RP) by COC.

- The CIRP period of 180 days got expired on 07.01.2019. The Hon’ble Tribunal vide its order dated 10.01.2019 extended the CIRP period by 90 days.

- The Resolution Plan of Successful Resolution Applicant was approved by the CoC in March 2019 and the same was filled with Hon’ble NCLT in April,2019 for its approval. The Hon’ble Tribunal vide its order dated 24.5.2022 in CA No.287 of 2019 in CP(IB) No.35/Chd/HP/2018 held that the SRA was ineligible under Section 29(A)(f) of the IB Code, hence rejected the Resolution Plan & further directed to extend the period CIRP by 90 days for exploring the possibilities of resolution of Corporate Debtor.

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED`

2. SUBMISSION OF EOI

- The Resolution Applicant (RA) submitting the EOI should meet the Eligibility Criteria as set out in “**Annexure – A**” hereto. EOI shall be submitted in the prescribed format as set out in “**Annexure – B**” here to along with the annexures/documents along with Affidavit as set out in “**Annexure – O.R.S**”. The complete set of EOI along with annexures shall be sent to the RP by emailing at: ip.gpitextiles@ducturus.com and through speed post / registered post / courier or hand delivery on or before 17.06.2022 by 6 pm to following address:

Mr. Jalesh Kumar Grover

SCO-818, 2nd Floor, NAC Manimajra, Chandigarh, 160101.

Resolution Professional for M/s. GPI Textiles Limited

Reg.No: IBBI/IPA-001/IP-P00200/2017-2018/10390

SUBMISSION OF REFUNDABLE DEPOSIT OF RS.10,000,000/- (INR ONE CRORE ONLY) ALONG WITH RESOLUTION PLAN.

A Refundable Earnest Money Deposit of Rs. 10,000,000/-, must be paid through Demand Draft drawn in favour of “GPI Textiles Limited” Payable at “Nalagarh” or through RTGS “The relevant detail details can be obtained from the RP on demand”. The same shall be refunded to unsuccessful RA within 7 days after the date of declaration of the Successful Resolution Applicant/ as per the terms of RFRP.

PROCESS POST RECEIPT OF EOI:

EOIs received will be reviewed by RP and / or members of COC. The RFRP containing the evaluation matrix and terms and conditions of submitting Resolution Plan along with access to Information Memorandum (IM), data room for Due-Diligence (DD) and other relevant information would be issued to the RA’s having their name in “Provisional list of Prospective Applicant” issued by the RP.

The aforesaid RA’s will be given time to carry out further due-diligence (DD) and submit their Resolution Plan, in accordance with the provisions of the IBC, may by 6.00 PM, on or before 15-07-2022. The Interested Parties, for any clarifications, please write to ip.gpitextiles@ducturus.com.

NOTES AND OTHER TERMS AND CONDITIONS:

The EOI Process Memorandum is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to the securities, if any, of GPI.

COC / RP reserve the right to withdraw this EOI Process Memorandum and / or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the RA and the decision of the COC / RP regarding the resolution plan process shall be final and binding on all parties concerned including RAs. The COC / RP further reserves the right to (a) amend, extend, vary or modify the terms and conditions regarding

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED`

submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and (b) disqualify and / or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortious liability.

- (i) Amendments or Clarifications concerning submission of EOI and/or Information regarding extension, would be updated by RP.
- (ii) No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or GPI or any member of the CoC or verbal communication by them shall affect or modify any terms of this EOI.
- (iii) No claims against or liability of the RP or GPI or any member of the CoC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise or be sustained out of this EOI.
- (iv) By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and eligibility criteria and has fully informed itself as to all the existing terms, conditions and limitations.

Sd/-

Jalesh Kumar Grover

SCO-818, 2nd Floor, NAC Manimajra, Chandigarh, Chandigarh ,160101.

Resolution Professional for M/s. GPI Textiles Limited

IBBI/IPA-001/IP-P00200/2017-2018/10390

Date:

Place: Chandigarh

Attachments: Annexures

<<this space has been intentionally left blank>

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED’

ANNEXURE A

ELIGIBILITY CRITERIA FOR POTENTIAL RESOLUTION APPLICANTS

<u>S. No.</u>	<u>PARAMETERS</u>	<u>ELIGIBILITY CRITERIA</u>
1	Earnest Money Deposit along with Resolution Plan	Rs.1,00,00,000 (One Crore) (Through Demand Draft/RTGS)
2	<ul style="list-style-type: none"> • For Body Corporates (Any private limited company or public limited company registered under the Companies Act or Limited Liability Partnership (LLP))/Individuals • For Financial Institutions/ PE Funds / Trusts/ Asset Reconstruction Companies/Non-Banking Finance Companies/ Alternative Investment Fund other financial Investors • For Joint Investors/Consortium 	<p>Minimum net worth of INR 35 Crores as per the Last Audited Annual Accounts 31.03.2021.</p> <p>Minimum assets under management of INR 250 Crores in immediately preceding completed financial year including the funds available even if not invested.</p> <ul style="list-style-type: none"> • Net Worth of all investors acting jointly shall be added to ascertain the minimum net worth of INR 50 Crores. • The net worth of lead investor shall be not less than INR 25 Crores with minimum equity contribution of at least 51%. • Each member of the consortium will need to have positive Net Worth.
3	Minimum Upfront Payment as per Resolution Plan by the Resolution Applicant	25% of amount committed under Resolution Plan
4	Discount Rate	<p>Up to 30th Days – 0%</p> <p>From 31st Day to 180th day -12% p.a</p> <p>From 181st day to 365th day-15% p.a</p> <p>The period starts from the date of approval of plan from NCLT.</p>

- In case of Non-availability of Audited Financial Statement for FY ending 2021,

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED`

A Certified Net worth certificate from a Chartered Accountant shall be required, which shall not be less than 30 days prior to the submission of EOI.

- The Resolution Applicants shall need to submit an undertaking that, their net worth is not eroded between the Last Annual financial statement & date of submission of EOI. It is further intimated that, in case their Net worth gets eroded after submission of EOI, it is the responsibility of RA to disclose the fact to RP within a period of 1 week of such erosion.

<<this space has been intentionally left blank>>

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED`

“ANNEXURE – B”

FORMAT OF EXPRESSION OF INTEREST (EOI)

(On the Letterhead of the Potential Resolution Applicant Submitting EOI)

To,

Jalesh Kumar Grover

Resolution Professional

IBBI/IPA-001/IP-P00200/2017-2018/10390

Resolution Professional for M/s. GPI Textiles Limited

SCO-818, 2nd Floor, NAC Manimajra, Chandigarh, Chandigarh ,160101.

Subject: Expression of Interest ("EOI") for submitting Resolution Plan for GPI Textiles Limited ("Corporate Debtor").

Dear Sir,

1. In response to the advertisement in The <Name of Newspaper> dated 02.06.2022 2022("Advertisement") / Notice on Website of Corporate Debtor / Insolvency & Bankruptcy Board of India inviting EOI for submission of Resolution Plans ("Resolution Plan") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), we confirm that we have understood the eligibility criteria mentioned in the Invitation for Submission of Resolution Plan for GPI Textiles Limited and meet the necessary thresholds mentioned therein and submit our EOI for submission of a Resolution Plan for the Corporate Debtor.
2. I, _____, [insert name of the signatory] confirm that I am duly authorized to submit this EOI on behalf of ___[insert the name of the entity submitting theEOI].
3. The information furnished by us in this EOI including documentary proofs, is true, correct, complete, accurate in all material respects. Further, we acknowledge or confirm (as applicable) that:
 - a. The Resolution Professional ("RP") may, on the approval of the Committee of Creditors (constituted under the Code) ("CoC"), have the right to cancel the process without any prior intimation to us or modify or vary the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extensions of time, etc. in relation to the process would be updated by the RP. We are aware that the timelines for diligence and other processes will not be extended without prior approval of the RP, which approval may be provided by the RP at its sole discretion. No financial obligation shall accrue to the RP or the Corporate Debtor in such an event;

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED`

- b. We have read and understood the terms and conditions stipulated in the advertisement and acknowledge that the RP reserves the right to accept or reject any EOI without assigning any reason whatsoever and without any liability to the applicant.
- c. The RP reserves the right to request for additional information or clarification as it deems fit, from us for the purposes of the EOI;
- d. We will continue to meet the eligibility criteria throughout the process, and will intimate the RP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, within 3 (three) business days of such change;
- e. We have read and understood the provisions of the Code and the rules and regulations issued there under. We are aware that our submission of the EOI does not give us the right to be a part of the COC;
- f. The RP and the Corporate Debtor shall, in no circumstances, be responsible to bear or reimburse any expenses or costs incurred by us in respect of submission of this EOI; and
- g. Information Memorandum will be provided to the candidates having names in the Provisional List of PRA’s issued by the RP, as per the provisions of Code;
- h. If we are placed into the Final List of PRA’s issued by RP, we will submit the Resolution Plan complying the provisions of the Insolvency & Bankruptcy Code, 2016 within the timelines laid down;
- i. We have attached the supporting documents required to be submitted with EOI.

Thanking You,
Yours truly,
On behalf of the Firm / Company / Organization:

Signature:
Name of Signatory:
Designation:
Company Seal /Stamp

Place:
Date:

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

FORMAT OF EXPRESSION OF INTEREST

Sr. No	Particulars of Information Required	Answers by Resolution Applicants	Documents attached in support (Self- attested/digitized copies over email)
1.	Name of Resolution Applicant along with Profile (In case of Joint Applicants, similar information is required for all such persons, fill up Annexure 1 on next page)		Kindly Attach relevant documents & mark it as Annexure-C
2.	Type of Person (Individual /Company/ Partnership Firm/ Proprietorship, LLP, etc.) Documents of constitution, Registrations, PAN, Aadhaar may be attached as applicable.		Kindly Attach relevant documents & mark it as Annexure-D
3A	Identity detail of resolution applicant (In case of incorporated body)		Kindly Attach relevant documents & mark it as Annexure-E
i.	Corporate Identification or Registration Number		
ii.	Authority with which the resolution applicant is registered		
iii.	Registered Address		
iv.	Correspondence Address / other addresses		
v.	Name, Designation, Email Id, Mobile No. and other contact details of the Authorized representatives. (The Authorized Representative shall not be less than the BOD of the company)		Kindly attach the Board Resolution/Power of attorney for specifying such authorization & mark it as Annexure -F

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED’

vi.	Details of Board of Directors / Promoters / key managerial personnel* of Resolution Applicant along with full name, age, designation, PAN, Aadhar for each director		Kindly Attach relevant documents & mark it as Annexure-G
vii.	Detail of latest shareholding pattern with complete details of shareholders holding more than 5% shares in the company		Kindly Attach relevant documents & mark it as Annexure-H
3B	Identity detail of resolution applicant (Individual) Name of Resolution Applicant, Father's name, Age, PAN, Aadhar, Nationality, Email Id and Mobile and Telephone No.		Kindly Attach relevant documents & mark it as Annexure-I
i	Address (Business and residence)		
4	Financial Information (Audited financial statements of the resolution applicants for preceding two financial years.		Kindly Attach relevant documents & mark it as Annexure-J
i.	Latest Net Worth of the Resolution Applicant		
ii.	Net Worth of the Group		
iii.	Average Revenue/Turnover of the applicant for the last 3 completed years (Basis audited Financials)		
iv.	Average EBIDTA of resolution applicant for last 3 years		
5	Details of Industry/ Segment in which resolution applicant is engaged No. of years of experience, Background of the Resolution Applicant.		Kindly Attach relevant documents & mark it as Annexure-K

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED’

6	<p>Details of experience of resolution applicant in the same business segment as of corporate debtor. Number of years of experience, Geographical expanse of operations, turnover in last 3years, products, Key Customers constituting major share of its market</p>		Kindly Attach relevant documents & markit as Annexure-L
7	Details of Holding Company*** (if any) of Resolution Applicant [same as Sr. No. 3A]		Attach relevant document & mark it as Annexure-M
8	Details of Subsidiary Company*** (if any)of Resolution Applicant [same as Sr. No.3A]		Attach relevant document & mark it as Annexure-N
9	Details of Associate Company*** (if any) of Resolution Applicant [same as Sr. No. 3A]		Attach relevant document & mark it as Annexure-O
10	Details of any other 'related party' 'Connected Parties' of the resolution applicant Disclosing- PAN, Aadhaar, DIN, Type of Relation)		Attach relevant document & mark it as Annexure-P

ANNEXURE 1

Details of Joint Applicant(s)

Name of the Applicant	%of share in the Consortium for the Transaction	Nominated as Lead (Y/N)

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION
PLAN” FOR GPI TEXTILES LIMITED`**

* For definition of “Key Managerial Personnel” please refer to section 2(51) of Companies Act,2013

**For definition of Holding Company, Subsidiary company and Associate Company please refer to section 2(46), (87) and (6) of Companies Act, 2013 respectively.

For definition of "related party" refer section 5 (24 & 24 A) of IBC, 2016

Note 1: The Resolution Professional Reserves the Right to seek additional Information from Resolution Applicant & Change the EOI Format.

Note 2: All the Required Financial Figures should be rounded off up to 2 digits and given in Crores.

Note 3: Kindly Provide all the required Information in Crisp Format.

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

ANNEXURE O

AFFIDAVIT (To be executed on stamp paper and duly notarized)

I, address., hereby declare and confirm that I am a prospective Resolution Applicant in the matter of GPI Textiles Limited, a company undergoing corporate insolvency resolution process. I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ as set out therein:

I/We.....further do hereby solemnly affirm and state -

- a) That I am not an undercharged insolvent;
- b) That I am not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act, 1949.
- c) That I do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) That I am not convicted for any offence punishable with imprisonment for two years or more.
- e) That I am not disqualified to act as director under the Companies Act, 2013;
- f) That I am not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) That I am not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) That I have not executed an enforceable guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this code;

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

- i) That I am not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) That I do not have a connected person in respect of such person who meets any of the criteria specified in clauses (a) to (i).

DEPONENT

VERIFICATION

I the above named deponent do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at on this

DEPONENT

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

ANNEXURE R

UNDERTAKING (On Letter Head)

(Under Regulation 36 A (7) of Corporate Insolvency Resolution Process Regulation, 2016)

We, _____, authorized person for [Name of the Resolution Applicant] (“**Resolution Applicant**”), undertake that the information furnished by the Resolution Applicant in the EOI for Resolution Plan for (Name of the Company) (“**Company under CIRP**”) and the Annexures are true, correct, complete, and accurate. Further, the Resolution Applicant undertakes, agrees and acknowledges that:

- (a) Resolution Applicant meets the criteria specified by the Committee of Creditors under clause (h) of sub-section (2) of section 25 of Insolvency and Bankruptcy Code, 2016.
- (b) All the relevant records in evidence to meet the eligibility criteria specified by the Committee of Creditors have been submitted as mentioned under clause (a).
- (c) That the Resolution Applicant does not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 to the extent applicable. Relevant information and records to enable an assessment of ineligibility under this clause are attached herewith.
- (d) That Resolution Applicant shall intimate the resolution professional forthwith if it becomes ineligible at any time during the corporate insolvency resolution process.
- (e) That every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code.
- (f) That the Resolution Applicant shall maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to itself or any other person and comply with the requirements under sub-section (2) of section 29 of Insolvency and Bankruptcy Code, 2016.

Date:

Place:

Signature:

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

ANNEXURE S

UNDERTAKING TO MAINTAIN CONFIDENTIALITY OF THE INFORMATION

UNDERTAKING (On Letter Head)

Jalesh Kumar Grover
Resolution Professional
IBBI/IPA-001/IP-P00200/2017-2018/10390

Resolution Professional for M/s. GPI Textiles Limited
SCO-818, 2nd Floor, NAC Manimajra, Chandigarh, Chandigarh ,160101.

Subject – Undertaking to maintain Confidentiality of the Information

Dear Sir,

I, _____ s/o/w/o _____ Resident of _____,

hereby give the Undertaking to the effect that I shall maintain confidentiality of the Information Memorandum and comply with the requirements under Regulation 36(4) and Section 29(2).

Further I shall:

1. Comply with the Provisions of law for the time being in force relating to Confidentiality and Insider Trading.
2. Protect any Intellectual Property of the Corporate Debtor, Which we may have to access to;
3. Not Share relevant information with the third party unless Para 1 and 2 above are complied with by taking and undertaking from them
4. Not use such information to cause an undue gain or undue loss to our self or anyother person.
5. Always Comply with the Provisions of Section 29(2) of the IBC, 2016.

Signature

Name

Note: Annexure Q, R, S shall provide as per the status of Resolution Applicant as:

In case of company: All the Board of Director

In Case of Consortium: All the members of consortium

In case of Individual: By Individual in self capacity

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

**FORM G (RE-ISSUE)
INVITATION FOR EXPRESSION OF INTEREST**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	GPI Textiles Limited
2.	Date of incorporation of corporate	29-09-2000
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies- Himachal Pradesh
4.	Corporate identity number / limited liability identification number of corporate debtor	U17117HP2000PLC026391
5.	Address of the registered office and principal office (if any) of corporate debtor	REGISTERED OFFICE: Bharat Garh Road,Nalagarh ,Distt-Solan , Himachal Pradesh-174101 COMMUNICATION ADDRESS: Bharat Garh Road,Nalagarh ,Distt-Solan , Himachal Pradesh-174101 WORKS AT: Bharat Garh Road,Nalagarh ,Distt-Solan , Himachal Pradesh-174101
6.	Insolvency commencement date of the Corporate Debtor	06-07-2018 (Appointment of IRP on 12-07-2018)
7.	Date of invitation of expression of interest	02-06-2022 (2nd Publication-22-12-2018) (Original Date-15-09-2018)
8.	Eligibility for resolution applicants under section 25 (2) (h) of the Code is available at :	Detail can be sought by emailing at : jk.grover27@gmail.com
9.	Norms of ineligibility applicable under section 29A are available at :	As per section 29A and other provisions of the Insolvency & Bankruptcy Code, 2016 Available on the website of IBBI http://ibbi.gov.in/webfront/legal_framework.php
10.	Last date for receipt of expression of interest	17-06-2022 (2nd Publication-02-01-2019) (Original Date-05-10-2018)
11.	Date of issue of provisional list of prospective resolution applicants	19-06-2022 (2nd Publication-07-01-2019) (Original Date-15-10-2018)

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

12.	Last date for submission of objections to provisional list	24-06-2022 (2nd Publication-10-01-2019) (Original Date-20-10-2018)
13.	Date of issue of final list of prospective resolution applicants	26-06-2022 (2nd Publication-12-01-2019) (Original Date-30-10-2018)
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	19-06-2022 (2nd Publication-07-01-2019) (Original Date-20-10-2018)
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Information memorandum, request for resolution plan and evaluation matrix will be shared by the Resolution Professional to shortlisted prospective resolution applicant meeting the eligibility criteria as set out by the Committee of Creditors after receiving a confidentiality undertaking as per section 29(2) of the IBC 2016, via e mail.
16.	Last date for submission of resolution plans	15-07-2022 (2nd Publication-28-01-2019) (Original Date-30-11-2018)
17.	Manner of submitting resolution plans to resolution professional	Through speed post /registered post or by hand in sealed cover addressed to- Jalesh Kumar Grover, Ducturus Resolution Professionals Pvt. Ltd. SCO-818 ,1st Floor , Above YES Bank, NAC, Manimajra,Chandigarh-160101 (also send copy on email to jk.grover27@gmail.com, ip.gpitextiles@ducturus.com
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	13-08-2022 (2nd Publication-25-03-2019) (Original Date-30-12-2018)
19.	Name and registration number of the resolution professional	Jalesh Kumar Grover Regn No : IBBI/IPA-001/IP-P00200/2017-18/10390
20.	Name, Address and e–email of the resolution professional, as registered with the Board	Jalesh Kumar Grover , SCO-818 ,1st Floor , Above YES Bank, NAC, Manimajra,Chandigarh-160101 email: jk.grover27@gmail.com Regn No: IBBI/IPA-001/IP-P00200/2017-18/10390

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN” FOR GPI TEXTILES LIMITED

21.	Address and email to be used for correspondence with the resolution professional	Jalesh Kumar Grover , SCO-818 ,1st Floor , Above YES Bank, NAC, Manimajra,Chandigarh-160101 Email :ip.gpitextiles@ducturus.com
22.	Further Details are available at or with	Jalesh Kumar Grover, (Resolution Professional) Mobile :+9195010-81808
23.	Date of publication of Form G	02-06-2022 (2nd Publication-02-01-2019) (Original Date-05-10-2018)

NOTE- FORM G IN THE MATTER OF GPI TEXTILES LIMITED IS BEING PUBLISHED AGAIN AS APPROVED BY THE COC VIDE ORDER DATED 24.05.2022.

Sd/-

Jalesh Kumar Grover
Resolution Professional in the matter of
GPI Textiles Limited
Regn No IBBI/IPA-001/IP-P00200/2017-18/10390
SCO-818, 1st Floor, Above YES Bank, NAC,
Manimajra, Chandigarh-160101
Mobile:..+9195010-81808

Date: 01-06-2022
Place: Chandigarh